#	Code	Sell Side	Revenue (year)	Brief Description	Considerations
1	SUPM1	Supermarket Chain	US$ 175 mm	Supermarket Chain in the interior of the state of SP - 12 stores & 1 DC	Brazil. Ebitda 06%. Southeast. Total Sale/Partial
2	MECHN	Metal Mechanical	US$ 110 mm	ISSO 9/14.000-TS16.949. Sales to Aftermarkt, Agricultural & Rail. Audited	Brazil. Ebitda 12%. South. Total Sale/Partial
3	CATPO	Food Company - Cattle & Pork Slaughter	US$ 100 mm	Slaughter (650)C/(1K)P, heads/day. Exports to HK, Middle East and Asia	Brazil. Ebitda 05%. South. Total Sale/Partial
4	FUELPT	Multiservice Gas Station in Portugal	US$ 39 mm	23 Fuel chains with fully integrated Convenience Stores and Services	**Portugal**. Ebitda 03%. Total Sale/Partial
5	FERTOT	Fertilizer Producer - Patented Tecnology	US$ 32 mm	Organomineral & Foliar Fertilizers with Patented Technology	Brazil. Ebitda 20%. South. Total Sale/Partial
6	AFDGR	Aftermarket Distributor	US$ 29 mm	Aftermarket distributor serving the main market in the country	Brazil. Ebitda 23%. Southeast. Total Sale/Partial
7	LOGCO	Logistics and Transportation	US$ 28 mm	Triple A customers. Fleet average 2 years. **Valuation Bellow Market Value**	Brazil. Ebitda 10%. Southeast. Total Sale/Partial
8	BUILMT	Building Materials - Distribuitor & Importer	US$ 26 mm	Construction Material Importer & Distributor. Private Label	Brazil. Ebitda 15%. Southeast. Total Sale/Partial
9	FFOOD	Fast Food Franchise Chain	US$ 23 mm	Franchise Chain, some owned stores and supply other chains as well	Brazil. Ebitda 50% (franchise). Total Sale/Partial
10	INDAU	Automotive Parts Supplier - Floor Mats	US$ 23 mm	Manufacturer of Automotive Floor Mats, serving main brands as Tier 2	Brazil. Ebitda 14%. Southeast. Total Sale/Partial
11	LOCCPT	Rent a Car Company	US$ 22 mm	One of the last independent player in the market. Serving the country	**Portugal**. Ebitda 19%. Total Sale/Partial
12	HOSPI2	High Complexity Hospital	US$ 22 mm	In a City Capital in the Northeast region. 100 beds, been 20 intensive care	Brazil. Ebitda 16%. Northeast. Total Sale/Partial
13	HOSPIT	General Hospital	US$ 20 mm	120 Beds in the Metropolitan Area of São Paulo, Hospital and 03 Clinics	Brazil. Ebitda 27%. Southeast. Total Sale/Partial
14	PHARM	Pharmaceutical Industry	US$ 18 mm	More than 30 Remedies Registered. Generics, Similars, OTC. AFE & GMP	Brazil. Ebitda 22%. Centerwest. Total Sale/Partial
15	PETFO3	Pet Food Producer	US$ 17 mm	Pet Food & Supplement industry for Pets. And Supplements for Horses	Brazil. Ebitda 13%. Southeast. Sale/Partial
16	CYBERS	IT - Cibersecurity, Software House & Services	US$ 16 mm	Cybersecurity Company, Software House & Services in IT, serving Latam	Brazil. Ebitda 17%. Southeast. Total Sale/Partial
17	RECICL	Plastic Recycler & Resin Producer	US$ 15 mm	Plastic recycler and plastic resin producer serves agro, pet producers, etc	Brazil. Ebitda 08%. Total Sale/Partial
18	ITGAM	IT - Games, Innovation, SAP Partner	US$ 14 mm	Innovative Unique platform, works in Games and is an SAP Global Partner	Brazil. Ebitda 20%. Partial Sale
19	LOGC2	Logistics 3 Temperatures	US$ 14 mm	Logistics company with triple A customers, own fleet around the country	Brazil. Ebitda 11%. Southeast. Total Sale/Partial
20	ITFISCE	Tax Compliance and Foreign Trade Services	US$ 13 mm	Implementation of Tax, Foreign Trade systems, Support and Outsourcing	Brazil. Ebitda 14%. Total Sale/Partial
21	DCOTV	Mobile/Internet - Service & Equipment	US$ 10 mm	Data/Video Transmition Distributor & Integrator. Recurring revenue	Brazil. Ebitda 20%. Southeast. Total Sale/Partial
22	FERTILI	Foliar Fertilizer Producer	US$ 10 mm	Producer of foliar fertilizers; acting as co-packer and with its own brand	Brazil. Ebitda 25%. Total Sale/Partial
23	LOGPTL	Logistic Company	US$ 10 mm	Logistics company serving Portugal, Spain, Belgium & France. Good Value	**Portugal**. Ebitda 09%. Total Sale/Partial
24	ITTELE	IT/Telecom Company focused in O&G	US$ 08 mm	B2B - Data transfer, interconnection, support to advanced IT solutions	**Argentina**. Ebitda 25%. Total Sale/Partial
25	SUPPLE	Functional Foods, Nutraceuticals & Supplements Ind.	US$ 06 mm	Industry. Serving it's Own Brand & Co-Packer. Tripple A customers	Brazil. Ebitda 15%. Southeast. Total Sale/Partial
26	NNNRE	Real Estate Development Company	US$ 05 mm	Construction/Develop. Multy Family Housing, NNN Assets & Warehouses	**USA**. Ebitda 15%. Northeast. Partial Sale
27	BIOFET	Biostimulants & Organic Fertilizer Producer	US$ 4,5 mm	Industry: Biofertilizers, Dry Organics, Organo-Mineral and Lithothamnium	Brazil. Ebitda 30%. South. Partial Sale
28	ITDYNA	IT - Dynamics, Azzure & Thomson Reuters Integrator	US$ 3,5 mm	Triple A customers. IT Specialist on Dynamics as Thomson Reuters	Brazil. Ebitda 18%. Southeast. Total Sale/Partial
29	WINEY	Winery & Olive Grove	US$ 0,6 mm	Award-Winning Winery in Alentejo, Two Wine Brands and Olive Grove	**Portugal**. Ebitda 20%. Total Sale/Partial

#	Code	Sell Side - Distressed	Revenue (year)	Brief Description	Considerations
1	PETFO	Pet Food Producer	US$ 17 mm	Pet Food and Large Animals food producer, liabilities mainly banks (90%)	Brazil. Ebitda 14%. South. Sale/Partial
2	CATTL2	Food Company - Cattle Slaughter	US$ 60 mm	Slaughter 350 heads/day. Exports to Hong Kong, Middle East and others	Brazil. Ebitda 02%. South. Total Sale/Partial

#	Código	Sell Side - Startups	Revenue (year)	Brief Description	Considerations
1	HOMER	Emerging Robotic Pre Fabricated Housing	US$ 60 mm	Help solve the current 4 million units housing crisis in Canada	**Canada**. Seed Money & Funding to Land
2	MUSIC	New Talent in Music App	US$ 10 mm	Global start up App music new talent, recorrent revenue model	**Canada**. Equity Sale 05%
3	PHARM	Pharmaceutical Industry	US$ 1.5 mm	Patented innovative portfolio of products, with 20 countries approved	**Brazil**. Equity Sale 40%/Total
4	FINTEC	Fintech Payments	US$ 1.5 mm	Fintech payments sub-acquirer. Uses Pix through authorized partners	**Brasil**. Ebitda 53%. Parcial/Total Sale
5	COINST	Financial Services-Stable Coin Pegged Gold & Silver	US$ 01 mm	Financial Services of Stable Coin App Gold & Silver Standard mining	**Switzerland**. Equity Sale for Funding
6	PETAPP	AI App to Pet Market	US$ 00 mm	Beta version being launched in Canada, Australia & United States by June	**Canada**. Equity Sale US$ 0.5 mm - Funding
7	CRYPTO	Crypto currency patented technology	US$ 00 mm	US Patented mechanism uses post-quantum cryptographic algorithm	**Canada**. Equity Sale US$ 5 mm - Funding

#	Code	Secondary Market (others available)	Block Size	Product & Services - Origin	Considerations
1	BETTER	Betterfly	US$ 20 mm +	Insurtech in Chile	**Price swings alters stocks value. Check with us the actual value.*
2	FLASH	FlashEx	US$ 10 mm +	Speedy Delievery - China	**Price swings alters stocks value. Check with us the actual value.*

#	Code	Buy Side	Revenue (year)	Brief Description	Considerations
1	INFRAS	Infrastructure	Above US$ 150 mm	Ports, Datacenters, Highway Concession, Energy (Solar, Wind, Hydroel.)	Latam. Acquisition 100% or minimum majority stake
2	ITUXCX	IT Digital Software Agile/DevOps	Above US$ 40 mm	Expertise UI/UX/CX. Data eng. & analytics services; Cloud MS Azure/GCP	Customer focus NA/UK-Fin/Insurance/Health/Hitech
3	FERTILI	Special Fertilizers Producer	Above US$ 20 mm	Biostimulants, Foliate Liquids or Trace Elements (NPK) products	US, France, Mexico, Brazil
4	PHARM	Pharmaceutical Industry	Above US$ 20 mm	Producer of Generics, Similars, OTC and prescription drugs	Brazil, Colombia, Chile, Mexico
5	SUPLET	Supplement Food Producer	Above US$ 10 mm	Indústria de Suplementos Alimentares, faturamento entre R$ 50 e R$ 150 mm	Latam, Total Acq. or Majoritarian
6	INGFLS	Flavors and Ingredients Industry	Above US$ 10 mm	Flavors, dyes, ingredients for food & beverages and life science industry	Latam. Minimum Ebitda US$ 2 mm
7	AMBIEL	Tecnology Companies to Environmental Waste	Above US$ 10 mm	Residential and or Industrial Waste Treatment Tecnologic Companies	Brazil, Colombia, Chile, Argentina
8	HEALTH	Health Care Service	Above US$ 10 mm	Services providers (Hospitals, Clinics) to Medical Equipment/Drugs Man.	Brazil, Colombia, Chile, Argentina
9	ITNICH	Software Companies Niche & Scalable	Above US$ 10 mm	IT Company of Business Critical, Niche-Specific, Scalable Softwares	Latam. Acquisition 100%. Gross Sales up US$ 2 mm
10	ITTECH	Recurring IT SaaS Company	Above US$ 4 mm	SaaS in Law, Real Estate and Public / Private sector in Management	Latam

HeblinGroup

New Assets

Nov/26

M&A - Update